

## Statute Of the charity auction "Children's Art Expression"

### Preamble

The charity auction "The child's expression of art" is intended to support the **Association of Friends of the Elementary Boarding School for the Blind and Visually Impaired in Levoča** (hereinafter referred to as the "ZDruženie ZP ZŠINS" or "Auctioneer").

The main goal of the ZP ZŠINS Association is the support and development of the physical and psychological values of children with disabilities, primarily blind, partially sighted and multiple disabled children, but also students of the United Boarding School in Levoča.

The company QuBit Security s.r.o. is a company that has been active for a long time in the field of organizing professional events and community support in the field of cyber security under the brands **Qubit Conference and Qubit Academy**. (hereinafter referred to as "Qubit" or "Organizer")

Qubit has been supporting the Association's activities for a long time with financial and non-financial donations. The interest and positive response from the community focused on the possibility of increasing the support of the Association by individual members in the form of **community participation in a charity auction**, the aim of which is to raise funds through the auction of paintings created by blind or visually impaired children and pupils of the United Boarding School in Levoča. **All funds obtained in this auction will be transferred in full directly to the account of the Association and used to support the upbringing and education of visually impaired children.**

### 1. INTRODUCTORY PROVISIONS

a) The auctioneer of the auction is the Association of Friends of the Elementary Boarding School for the Blind and Visually Impaired in Levoča, with its registered office at Námestie Štefana Kluberta 2, 054 01 Levoča (hereinafter referred to as "Združenie ZP ZŠINS" or "Auctioneer").

b) The organizer is QuBit Security s.r.o., J. Kozáčka 2, 960 01 Zvolen, s.r.o., ID: 47717505, (hereinafter referred to as "Qubit" or "Organizer")

b) The aim of the auction is to raise funds that will be used to help the ZP ZŠINS Association. The statutes of the ZP ZŠINS Association are published at <https://www.zdruzenie.nevidiaci.sk/index.php/stanovy>

c) The auctioneer declares that he has all the rights to the Object of the auction, which will not be limited by the rights of third parties (e.g. liens, pre-emptive rights, etc.).

### 2. DEFINITIONS OF BASIC TERMS

a) **An auction** is a proceeding, the purpose of which is the transfer or other right to the object of the auction held on the basis of the Auctioneer's proposal, during which the Auctioneer advertises the object of the auction to a circle not determined in advance, the Auctioneer will make an offer, and in which the Auctioneer, who creates the offer, will, after possession, fulfill the conditions in part 3 point c), the ownership right to the Subject of the auction will be transferred.

b) The Auctioneer invites Bidders to an auction of original paintings (Subject of the auction), while this auction has precisely defined conditions such as the place and time of the Auction, the lowest bid (calling for a price below which the auctioned object cannot be obtained), description of the Subject of the auction, specified purpose, for which the funds obtained from the Auction will be used.

c) The auctioneer is a person capable of legal acts or a legal entity who offers the price he is willing to pay for the Subject of the auction.

d) **The Auctioneer** is the Auctioneer who offers the conditions to use the amount for the Subject of the auction and has thus obtained the right to acquire it, after fulfilling part 3 point c). This amount is a charitable donation that the Auctioneer has undertaken to pay for the benefit of the recipient, in this case the Auctioneer.

e) **The subject of the auction** is a thing, right or other property value that is transferable, a set of things, right or other property value. In the case of this Auction, they are original paintings created by blind, visually impaired or otherwise disabled children. A total of 10 pieces of original paintings of various sizes.

f) **Place of the auction** – is the place of the in-person Auction, in this case it takes place during the Qubit Conference Prague 2024, held at the OREA Hotel Pyramida, Bělohorská 24, 169 00 Prague, Czech Republic, on April 23, 2024. (hereinafter referred to as "Qubit Conference")

g) **The starting price** (lowest bid) is the estimated value of the donation, which is determined by the Auctioneer and below which the Object of the auction cannot be obtained. **The starting price for this auction is EUR 50 for each individual painting. At least each additional submission is higher by 10 EUR.**

h) Bid is the Bidder's offer expressed in money, for which he is willing to buy the Object of the auction. The Auctioneer makes the Bid through the Organizer directly during the evening events of the Qubit conference, during which the Auction Item will be presented and auctioned in person.

i) Proceeds are the amount expressed in money achieved by auctioning the Subject of the auction.

j) The rules are these rules of procedure.

### 3. PROCEDURE OF THE AUCTION

a) The auction organizer will exhibit the Subject of the auction during the Qubit conference on April 23, 2024 throughout the day. **The auction itself will be held as part of the evening program with the participation of conference participants and auctioneers.**

b) Auctioneers can normally make their bids in person at the Auction Site according to the instructions of the auction moderator (bidder). The results of the auction will be published during the auction. The auction will end with the bidding of the last Item of the auction.

c) Auctioneers (i.e. Auctioneers who offered the highest amount for individual Auction Objects) will be invited directly during the Auction, by handing over the auctioneer's certificate, to pay the specific amount within 3 calendar days at the latest by transferring the account maintained at VÚB, IBAN: SK29 0200 0000 3502 2464 0592, payment reference 550424 or payment via QR code.

d) The object of the auction will be handed over to individual Auctioneers immediately after the end of the Auction, unless any Auctioneer agrees otherwise with the Organizer.

### 4. OTHER PROVISIONS

Since the proceeds from the auction are perceived as a gift for which there is a reward (Subject of the auction), possible complaints cannot be accepted. However, the Auctioneer is interested in the Auctioneer being satisfied with the Object of the auction and will therefore make efforts to rectify it, as long as it is feasible within the Auctioneer's capabilities.

By participating in the auction, the Auctioneer, the Organizer and the Bidders express their agreement to be governed by these Conditions.

